

MSK GROUP'S HUMAN RIGHTS & LABOR PRACTICES POLICY

at MSK Group, our values drive us to lead with courage and show good example. That means maintaining a work environment that respects, protects and supports the human rights of all our employees, suppliers and the local communities where we operate.

Our approach to human rights utilizes the United Nations Guiding Principles on Business and Human Rights' "Protect, Respect and Remedy" Framework, and reflects the principles included in the International Labour Organization Declaration on Fundamental Principles and Rights at Work. Our human rights commitments are included within our Code of Conduct and Supplier Code of Conduct, which all employees and suppliers are required to agree.

PROTECT

While governments play an integral role in protecting fundamental human rights, we also have a responsibility to do so as a global company. We take a holistic and strategic approach to responsible governance that includes setting clear policies and procedures while considering our customers' interest and dynamic business environment.

Our commitments and policies on human rights provide a robust foundation for our management system to align on and are periodically reviewed by our Board of Directors and Management Teams. We are committed to reporting our progress in accordance with leading global frameworks, including the Corporate Sustainability Reporting Directive, and engage in regular quantitative and qualitative disclosure through our annual Sustainability Report.





Basic tenets of our human rights practices

We are committed to ethical, legal and socially responsible business practices and expect all our stakeholders to make similar commitments. The basic tenets of our human rights practices include commitments to the following:

- We do not employ underage children or forced laborers.
- We prohibit physical punishment, abuse, intimidation, or coercion of any kind.
- We respect the right of all employees to form and join a trade union of their choice (or equivalent
 worker bodies where the rights to freedom of association and collective bargaining are restricted
 under law) and to bargain collectively, as permitted by applicable laws and regulations.
- We require compliance with all local labor laws in every market where we operate, to ensure safe
 working conditions, and fair working practices including maximum working hours and on time and in
 full remuneration.
- We promote, protect and respect the equal rights of all persons, including minorities, migrant
 workers, all genders, those with disabilities and other vulnerable groups.
- We partner with stakeholders to collect input and help guide our human rights efforts.

The role of the supply chain

We view our suppliers as key stakeholders within our wider system and expect them to abide by the same ethical, legal and socially responsible business practices. At a minimum, suppliers are required to abide by all applicable laws, codes or regulations regarding wages and benefits, worker's compensation, working hours, equal opportunity, worker and product safety, and conflict minerals policies, as well as conform their practices to the published standards for their industry.

Supplier Code of Conduct is a mandatory declaration for all suppliers seeking to work with MSK Group, and clearly articulates our expectations on operational standards and human rights, including the following:





- Working Hours and Conditions. Suppliers are required to provide their employees with safe and
 healthy working conditions and reasonable daily and weekly work schedules which comply with wage
 and hour laws and regulations.
- Non-Discrimination. Suppliers shall not discriminate in hiring and employment on the grounds of
 race, religion, color, age, disability, genetic information, military or veteran status, sexual orientation,
 gender, gender identity and/or expression, citizenship, national origin or any other legally protected
 status.
- Child Labor. Suppliers must not use workers under the legal age for employment. In no event should suppliers use employees younger than 15 years of age, or younger than 18 years of age when performing hazardous work.
- Forced and Indentured Labor. Suppliers must not use any forced, involuntary or indentured labor,
 nor should threats of violence, physical punishment, confinement or other forms of physical, sexual,
 psychological or verbal harassment, abuse or control be used as a method of discipline, coercion or
 detention.
- Notification to Employees. Suppliers should establish company-wide policies implementing the standards outlined in the Supplier Code of Conduct and ensure the wide dissemination of those policies in various media, within high-employee traffic areas, and in all languages necessary to fully communicate to all employees.

Our suppliers have always been subject to assessments, audits and inspections to verify compliance with Supplier Code of Conduct and the terms of their contract. Violations and evidence of noncompliance leads to a range of corrective and potentially disciplinary actions, including termination of the supplier relationship if warranted based on the severity of the finding. Preference, however, is given to engaging with suppliers and working collaboratively to address areas of concern and effect real change.





RESPECT

Maintaining a work environment that respects and supports human rights for all our employees has always been non-negotiable. We assess both direct and indirect human rights risks throughout our value chain through our materiality assessment and our annual internal risk management procedures. We use these assessments to inform corrective actions and/or updates necessary as new impacts arise.

We know it is important to have a comprehensive strategy when it comes to successfully managing and remediating both actual and potential human rights issues. Our efforts are focused on providing all stakeholders a confidential mechanism to raise concerns and grievances to enable appropriate remediation, and to establish a thorough supplier due diligence process.

Raising concerns

When it comes to grievance mechanisms, any employee who has ethical or other concerns relating to the Company is encouraged to report them safely and anonymously through Granite -work safety system.

All corporate employees go through compliance training which includes information about reporting grievances through Granite during onboard training. Access to the Granite is available through the MSK Group's intranet and QR-codes saved to various locations in facilities. Also, visitors and stakeholders have a possibility to report grievances they noticed and/or are aware of. Beside Granite we have also implemented a Whistleblow-form to our public website (https://mskgroup.fi/group/ethical-principles/whistleblow/).

Any person may these forms to raise ESG related issues.





Managing ethical risks

While responding to identified issues is important, we are committed to building a more proactive response to managing ethical risks within our own operations and in value chain. Therefore, we are evaluated through EcoVadis and/or SAQ 5.0, or similar, audit annually where applicable. Best practices are shared in MSK Group Corporate.

Gaining additional understanding through these audits strengthens our existing sustainability actions, value chain auditing capabilities, adding increased focus on human rights and labor practices, within responsible practices more broadly. Key elements include:

- Better management of business risk and support for a more holistic approach to human rights strategy in the value chain through a combination of third-party audits, internal reviews and selfassessments.
- Strengthened responsible and sustainable value chain management through continuous improvement that includes corrective action and robust remediation plans.
- Platform to communicate broader sustainability agenda and expand ESG issue management beyond human rights to also include key topics such as climate and deforestation.
- Dynamic, online tool that exchanges data between MSK Group and suppliers around the globe to facilitate collaboration.

This Policy is approved by the MSK Group's Management Team 19th March 2024. The Policy will be reviewed at least every two year.

